



Coatesville Area School District **Finance Committee**

Budget Update

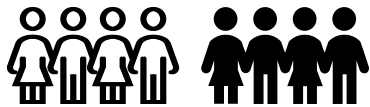
May 10, 2022



Roadmap for Budget Development

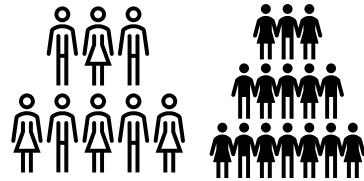
1

Project the number of students



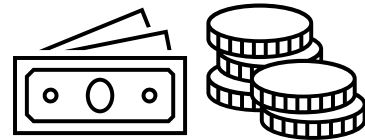
2

Determine personnel requirements



3

Estimate expenditures



4

Estimate revenues



5

Balance the budget





Options to Consider

- ARP ESSERs
- Additions/Reductions in Programming
- Staffing
- Property Tax Increase

Reductions to Cover the \$9.3 Million Deficit

Section	Reductions	Costs	Percentage
Administrators	2 Positions	\$257,293	4%
Teachers	5 Positions	800,000	1%
Support Staff	0 Positions	0	0%
ESSERs	Programs	1,695,750	
Capital	HVAC	6,200,000	
General Fund	Gap	346,957	
Totals		\$9,300,000	

Preliminary Expense Projections

2022-2023

Expenses	Projected	Percentage
Salaries and Benefits	\$74,450,000	37.53%
Support of Other Schools	67,148,000	33.84%
Transportation	9,273,146	4.67%
Special Education	16,138,425	8.14%
Other Spending	13,475,489	6.79%
Debt and Legal	17,914,940	9.03%
Total Expenses	\$198,400,000	100%

Preliminary Revenue Projections

2022-2023

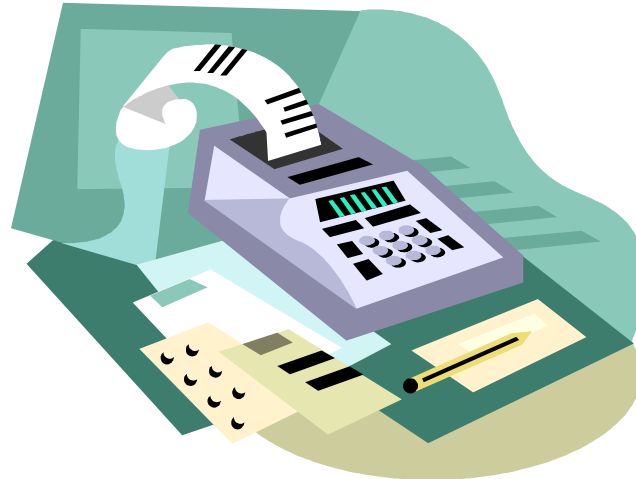
Revenues	Projected
Local Sources	\$126,800,000
State Sources	57,200,000
Federal Sources	10,300,000
TOTAL REVENUE	\$194,300,000

A Look at Millage:

Current millage (21-22): **39.691**

**Millage proposed to fund 22-23
budget:** **TBD**

TBD%



Adjusted Act 1 Index = 4.4%

Budget Timeline



April 26: Board adopted preliminary budget



May 25: Final budget available for inspections (20 days before adoption)



June 3: Public notice of intent to adopt final budget (10 days before adoption)



June 14: Final budget adoption (must be before June 30)



CARES Act – ESSERS I Grant

CARES Act - ESSER I Grant

(3/13/2020-9/30/2021 - Carryover to 9/30/2022 with Tydings Amendment)

Grant Amount:	\$ 1,346,239.00
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Spent to Date:

Salaries and Benefits \$ 327,746.11

BVA Tuition - CCIU \$ 84,816.94

Regular Instruction - Supplies/Technology/Software 432,340.37

Special Instruction - Supplies/Technology/Software 202,092.99

Non-Public Schools Equitable Share 44,217.96

Instructional Staff Development 4,100.00

Advertising / Communication Services 17,675.00

Professional Administrative Services 151,676.73

Nursing Services (Criticare) 77,838.90

Facilities Moving Costs 1,904.00

Building/Maintenance Supplies 1,830.00

Total Other Costs \$ 1,018,492.89

Total Spent to Date: **\$ 1,346,239.00**

Balance Remaining: **\$ -**



CRRSA Act – ESSERS II Grant

CRRSA Act - ESSER II Grant

(3/13/2020-9/30/2022 - Carryover to 9/30/2023 with Tydings Amendment)

Grant Amount:	\$ 6,915,330.00
Spent to Date:	
Salaries and Benefits	\$ 1,527,145.13
Purchased Instructional Services to support our summer programs	\$ 158,486.00
Regular Instruction - Supplies/Textbooks/Technology/Software	720,393.81
Special Instruction - Supplies/Textbooks/Technology/Software	32,147.89
Menchey Music Service - Instrument Repairs/Parts/Supplies	58,721.89
Instructional Staff Development	6,456.00
Nursing Services	19,203.00
Health Supplies	216.20
Facilities Moving Costs	40,150.90
Professional Cleaning Services (Transcend Facility Management)	446,215.65
Touchless Water Bottle Stations (Retro-Fit)	85,635.00
Tent Rentals	51,520.00
Building/Maintenance Supplies (ReadyRefresh, Cleaning Supplies, PPE, etc.)	233,840.79
Transportation Services	105,614.00
Telemedicine Management Inc (SwiftMD)	14,685.30
Technology - Chromebooks/Supplies	104,958.42
Technology - Chromebook Insurance	234,309.40
Technology - T Mobile (Hot Spots) & Chesconet (Increased Bandwidth)	220,020.00
Athletics - Supplies	5,912.76
Total Other Costs	\$ 2,538,487.01
Total Spent to Date:	\$ 4,065,632.14
Balance Remaining:	\$ 2,849,697.86



Acronyms

CARES

Coronavirus Aid, Relief, and Economic Security Act

ESSER

Elementary and Secondary Emergency Relief

CRRSA

Coronavirus Response and Relief Supplemental Appropriations

