

***Coatesville
Area
School
District***

***2024-25 Budget Development
Finance Committee Meeting
April 9, 2024***



Major Areas of Expenditures

Salaries and Benefits

Pennsylvania School Employees Retirement System (PSERS)

Charter School Tuition

Transportation Services (Public, Charter, Non-Public/Private)

Debt Service

Operations/Technology/School Safety and Security

Preliminary Expense Projections

Expense Categories	2023-2024	2024-2025	\$ Change	% Change
<i>Salaries & Benefits</i>	\$73,814,243	\$74,528,043	\$713,800	0.97%
<i>Purchased Services</i>	112,944,306	117,456,037	4,511,731	3.99%
<i>Supplies</i>	7,282,969	10,326,057	3,043,088	41.78%
<i>Property</i>	5,358,705	849,705	(4,509,000)	(84.14%)
<i>Other Objects</i>	7,261,378	10,855,009	3,593,631	49.48%
<i>Debt Service</i>	<u>14,138,399</u>	<u>14,085,149</u>	<u>(53,250)</u>	(0.37%)
<i>Total</i>	\$220,800,000	\$228,100,000	\$7,300,000	3.31%

Major Sources of Revenue

Local Sources

- Real Estate Taxes, interim tax, transfer tax, delinquent real estate tax
- Earned Income Tax
- Interest income from investments

State Sources

- Basic & Special Education subsidies
- Transportation subsidy
- Social Security subsidy
- Pennsylvania School Employees Retirement System (PSERS) subsidy

Federal Sources

- Title Funds
- COVID Related Grants (ESSERS)

Preliminary Revenue Projections

Sources	2023-2024	2024-2025	\$ Change	% Change
<i>Local</i>	\$141,667,024	\$144,735,557	\$3,068,533	2.17%
<i>State</i>	63,586,671	67,126,619	3,539,948	5.57%
<i>Federal</i>	<u>13,746,305</u>	<u>10,172,304</u>	<u>(3,574,001)</u>	(26.00%)
<i>Total</i>	\$219,000,000	\$222,034,480	\$3,034,480	1.38%
<i>Use of Fund Balance</i>	<u>\$1,800,000</u>	<u>TBD</u>		
<i>Total Funds Available</i>	<u>\$220,800,000</u>	<u>\$222,034,480</u>		

Fund Balance History

	Revenues	Sale/Lease back funds	Expenses	Increase/(Decrease) Fund Balance	Beginning Fund Balance	Ending Fund Balance	Minimum Fund Balance (5% of Expenses)	Excess/(Shortfall)
2014-2015	149,660,475.16		146,447,028.40	3,213,446.76	8,009,556.70	11,223,003.46	7,322,351.42	3,900,652.04
2015-2016	159,452,698.00		158,683,441.00	769,257.00	11,223,003.46	11,992,260.46	7,934,172.05	4,058,088.41
2016-2017	160,977,674.00		169,160,553.00	(9,182,879.00)	11,992,260.46	2,809,381.46	8,458,027.65	(5,648,646.19)
2017-2018 *	167,393,415.00	13,005,633.00	171,954,341.00	8,444,707.00	2,809,381.46	11,254,088.46	8,597,717.05	2,656,371.41
2018-2019	172,250,673.00		178,720,213.00	(6,469,540.00)	11,254,088.46	4,784,548.46	8,936,010.65	(4,151,462.19)
2019-2020	177,841,555.00	958,800.00	185,070,265.00	(6,269,910.00)	4,784,548.46	(1,485,361.54)	9,253,513.25	(10,738,874.79)
2020-2021	180,234,595.00	(32,147.00)	180,555,786.00	(353,338.00)	(1,485,361.54)	(1,838,699.54)	9,027,789.30	(10,866,488.84)
2021-2022	196,523,215.00		178,837,654.00	17,685,561.00	(1,838,699.54)	15,846,861.46	8,941,882.70	6,904,978.76
2022-2023	211,494,342.00		203,801,400.00	7,692,942.00	15,846,861.46	23,539,803.46	10,190,070.00	13,349,733.46
2023-2024**	227,562,489.00		217,846,878.00	9,715,611.00	23,539,803.46	33,255,414.46	10,892,343.90	22,363,070.56
2024-2025	222,034,480.00		228,100,000.00	(6,065,520.00)	33,255,414.46	27,189,894.46	11,405,000.00	15,784,894.46

* 2017-2018 Includes proceeds from the one time Sale/lease back transaction

** This is preliminary and subject to change for remainder of school year and upon completion of audit.

A Look at Millage:

Current millage (23-24):	41.819
Millage proposed to fund 24-25 budget:	TBD

**Adjusted Act 1 Index =
6.9%**



Act 1 Budget Timeline

Stay within Act 1 Index



The Board adopted the budget resolution on January 23, 2024, indicating that CASD will stay within the index of 6.9%



Preliminary budget adoption deadline: 05/30/2024 (April 23 Board Meeting)



Final budget adoption deadline: 06/30/2024 (June 11 Special Board Meeting)

