

Coatesville Area School District
2023-2024
Proposed Budget

May 23, 2023



Expense Projections

2023 - 2024

<i>Expense Categories</i>	<i>Projected Expenditures</i>	<i>Percentage</i>
Salaries and Benefits	\$73,814,243	33%
Purchases Services	112,944,306	51%
Supplies	7,282,969	3%
Property	5,358,705	2%
Other Objects	7,261,378	3%
Debt Service	<u>14,138,399</u>	<u>6%</u>
Total:	\$220,800,000	100%

Revenue Projections

2023-2024

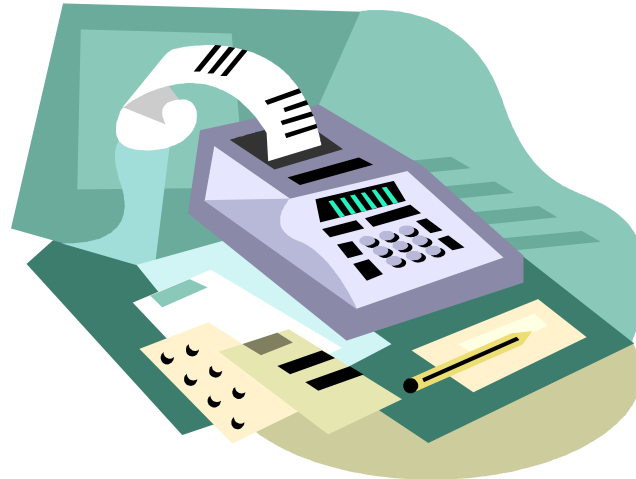
<i>Revenues</i>	<i>Projected</i>
Local Sources	\$141,667,024
State Sources	63,586,671
Federal Sources	<u>13,746,305</u>
Total Revenues	\$219,000,000
Use of Fund Balance	<u>\$1,800,000</u>
Total Funds Available	\$220,800,000

A Look at Millage:

Current millage (22-23): 41.219

Millage proposed to fund 23-24 budget: 41.819

1.46%



Adjusted Act 1 Index = 5.3%

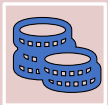
Budget Timeline



April 25: Board adopted preliminary budget



May 24: Final budget available for inspection (20 days before adoption)



June 2: Public notice of intent to adopt final budget (10 days before adoption)



June 13: Final budget adoption (must be before June 30)

