



Area School District

2017 – 2018 Proposed General Fund Budget

Dr. Cathy Taschner, Superintendent
Ronald Kabonick, Business Administrator
Presented: May 23, 2017

2017-2018 Preliminary Budget Changes

Adopted 2017-2018 Preliminary Budget: \$168,790,501

Expenditures:

- Reduction of 40 positions
- Removal of the Capital Reserve Fund Transfer

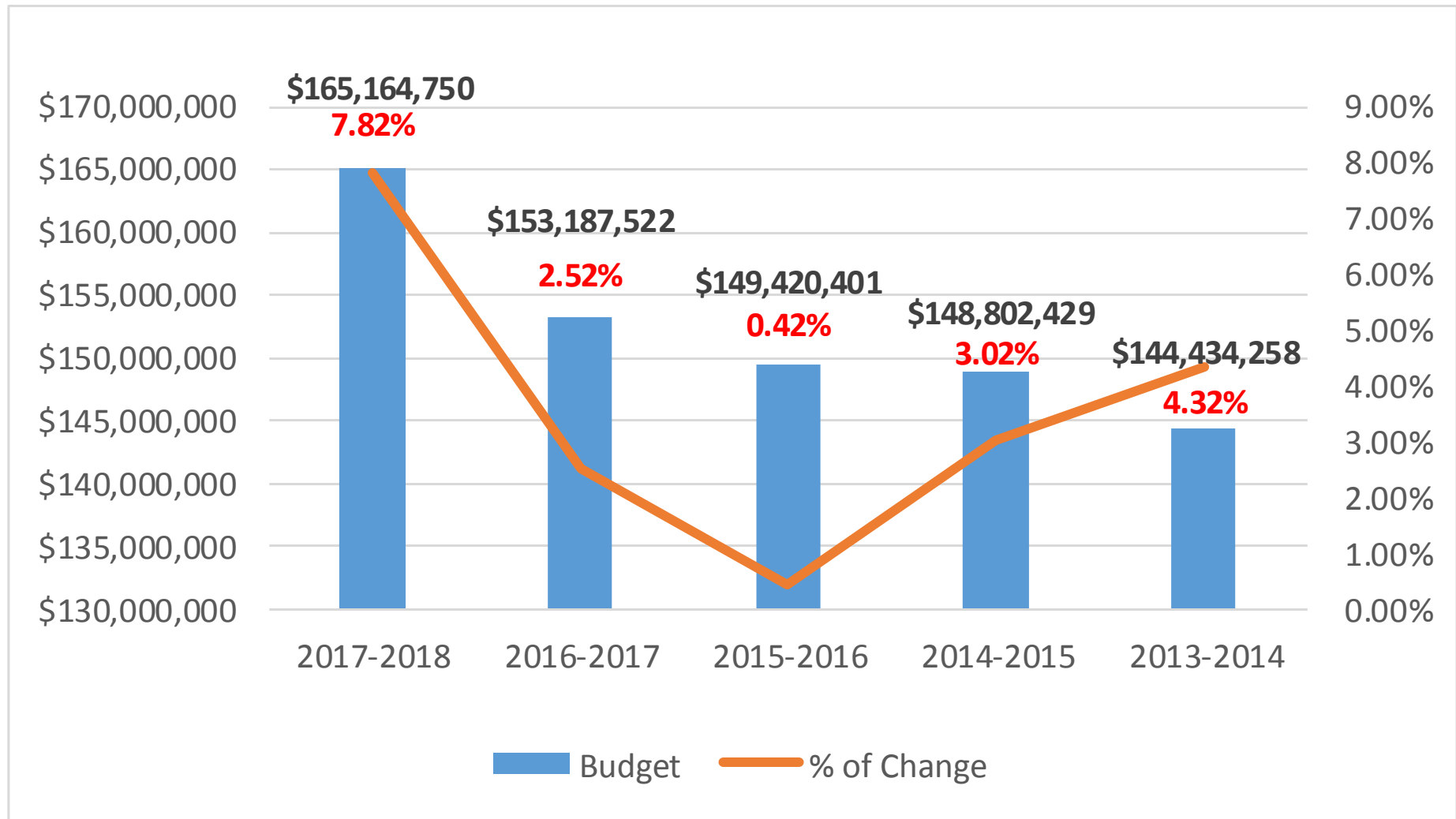
Revenues:

- Increased Basic Education Subsidy
- Reduced of state revenues
- Reduced the anticipated real estate tax millage and revenue

Preliminary Budget reduction of: \$3,625,751

Proposed Budget of: \$165,164,750

Budget History



2017 – 2018 General Fund Budget

Summary by Object	Description	2015-2016 Actual	2016 - 2017 Budget	2017 - 2018 Budget	Increase (Decrease)
100	Salaries /Wages	\$47,331,177	\$47,708,849	\$45,445,919	-\$2,262,930
200	Benefits	\$29,958,645	\$30,217,057	\$33,480,413	\$3,263,356
300	Purchased Prof. & Technical Srvs.	\$18,117,401	\$13,330,454	\$17,121,309	\$3,790,855
400	Purchsed Property Services	\$2,683,996	\$2,485,838	\$3,880,968	\$1,395,130
500	Other Purchased Services	\$41,683,794	\$36,785,374	\$43,497,535	\$6,712,161
600	Supplies	\$2,561,460	\$2,923,009	\$3,321,183	\$398,174
700	Property	\$648,756	\$467,020	\$716,906	\$249,886
800	Other Objects	\$7,900,096	\$8,065,969	\$7,793,538	-\$272,431
900	Other Use of Funds	\$7,798,115	\$7,950,335	\$7,502,064	-\$448,271
	Capital Reserve Fund Transfer	\$0	\$1,000,000	\$0	-\$1,000,000
	Budgetary Reserve	\$0	\$2,253,617	\$2,404,915	\$151,298
	Totals	\$158,683,441	\$153,187,522	\$165,164,750	\$11,977,228
				Increase	7.82%

Increased Actual Cost Compared To Actual Millage

	Increased Special Education	Increased CS Tuition	Net Increased Retirement *	Total	Equalivent Millage	Actual Millage Increase
2016-2017 Projected	\$2,874,094	\$10,537,495	\$999,500	\$14,411,090	5.4808	0.6882
2015-2016	\$3,579,550	\$4,979,095	\$1,049,786	\$9,608,432	3.6995	0.7680
2014-2015	\$3,880,028	\$3,347,914	\$1,070,189	\$8,298,131	3.2204	0.8810
Totals	\$10,002,850	\$16,572,908	\$4,231,312	\$32,489,113	12.4008	2.3372
* Net of State Reimbursement						

Revenue Comparison Based on The Index

	2016-2017	2017-2018
Real Estate Tax Millage	33.4598	34.9138
Index of 3.2%	1.0707	1.1172
Actual Tax Increase of 4.35%	1.4540	
Net Value of 1 Mill	\$2,739,262	\$2,771,008
Additional Revenue at the Index	\$2,932,928	\$3,095,770
General Fund Budget Approved / Proposed	\$153,187,522	\$165,164,750
General Fund Proposed Budget should be	\$156,120,450	
% of Budget Increase	1.91%	1.87%

Real Estate Tax History

Fiscal		Millage	Increased	Act 1	Approved	Amount
Year	Mills	Increase	%	Index	Exception Amount	Added
2017-2018	34.9138	1.454	4.35%	3.2%	\$2,813,818	\$1,062,127
2016-2017	33.4598	0.6882	2.10%	3.1%	\$3,277,418	\$0
2015-2016	32.7716	0.7680	2.40%	2.4%	\$951,436	\$0
2014-2015	32.0036	0.8110	2.60%	2.6%	\$901,796	\$0
2013-2014	31.1926	1.0836	3.60%	2.1%		
2012-2013	30.1090	0.6190	2.10%	2.1%		
2011-2012	29.4900					

Taxpayer Relief Distribution

2017-2018 Taxpayers Relief Funding	\$3,924,693.23
AV Exclusion Amount Per Homestead	\$7,182.00
Homestead / Farmstead Tax Exclusion	\$254.67

2017 – 2018 Proposed General Fund Budget

- May 23, 2017 – Adopt 2017-2018 proposed final budget of \$165,164,750.
- May 31, 2017 – School District deadline to adopt 2017-2018 proposed final budget
- June 10, 2017 – School District deadline to make the 2017-2018 proposed final budget available for public inspection
- June 27, 2017 – Adopt the 2017-2018 General Fund Budget
- June 30, 2017 – School District deadline to adopt the 2017-2018 final budget

